**Impact Measures**

**High**

* **Significant** impact to achieving **critical strategic** initiatives
* **Financial** impact over **10%** of annual net income
* **Entity-wide** impact to reputation

**Moderate**

* Some impact to lower strategic priorities
* Financial impact between 5%-10% annual net income
* Reputational impact to portion or isolated part of business

**Low**

* **Minimal** impact to strategic priorities (Business as usual, move on quickly)
* Financial impact less than 5%
* Minimal reputational impact – will be forgotten soon

**Likelihood Measures**

**High**

* Has occurred in the **past year** and/or is highly likely to occur in **next year**
* **Internal control environment** is complex, manual controls, and/or **low confidence** in controls
* **Inexperienced** staff, high **turnover** of staff and/or management

**Medium**

* Has occurred in past 2-3 years and/or could potentially occur in next 3-5 years
* Internal control environment is moderately complex

**Low**

* Unlikely to occur in the next 5 years
* Internal control environment is **automated** and/or confidence controls are strong
* **Long term and experienced staff**